

MEMORANDUM OF SETTLEMENT


**THIS MEMORANDUM OF SETTLEMENT** is made on the 11 day of October, 2011 between the University of Prince Edward Island (the "University") and the University of Prince Edward Island Faculty Association (the "Association").

The University and the Association hereby agree to discontinue mandatory retirement at UPEI.

The University will make good faith efforts to resolve the issue of compensation for employees who filed complaints about mandatory retirement. Failing a resolution, the Parties acknowledge that the issue of compensation will be adjudicated by the PEI Supreme Court.

The University and the Association restate and affirm their commitment to address issues in a collaborative, constructive basis.

University of Prince Edward Island

Per:  \_\_\_\_\_

University of Prince Edward Island Faculty Association

Per:  \_\_\_\_\_